Pet Owner Financial Analysis

Spending & Financial Distress for Pet Owners

Owning a pet is a decision of the heart, but its care increasingly weighs on the wallet. Explore the numbers behind the economic pressure facing pet owners today.



Rising costs over the past 5 years 1





General Pet Services

42%up

Pet Services like:

- Grooming & Bathing
- Professional Dog Walking
- Pet Sitting & Boarding (Kennels)
- Pet Training (Obedience, Behavioral)
- and more...





Pet Medical Expenses 30%up

doubling inflation















This upward trend translates directly to the annual cost of ownership, which is the biggest drive of pets being abandoned.

Costs: Cats vs. Dogs²

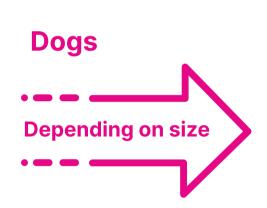
This are the average yearly cost for owning a pet according to the GetBuddy







Dogs





Large breed



\$894

Medium breed



\$737

Small breed

Financial Distress from Pet Ownership

Unconditional love comes with a heavy price. Here's how owners are bearing the costs.





91%³ of pet owners

have endured some level of financial stress because of pet care cost.



22%³ of pet owners

Over a fifth of pet owners, have at least **\$2,000** in pet-related debt.



42%4 of pet owners

Can't afford an unexpected \$999 vet bill without debt.



58%⁵ of pet owners admitted to skipping meals to afford their pet's needs.

The data is clear: behind the unconditional love lies a growing economic burden that reshapes budgets and lifestyles.



This infographic was developed by **GetBuddy** using data from the following sources: ^{1.} Gallup.

²·ASPCA

^{3.}MetLife Insurance

^{5.}USA Today

⁴.NBC News